

**ROSEMEAD SCHOOL DISTRICT**  
Rosemead, California

**RESOLUTION NO. 22-23/05,  
AUTHORIZING THE ESTABLISHMENT AND MAINTENANCE OF THE PROPERTY  
AND LIABILITY DEDUCTIBLE FUNDING ACCOUNT AND APPROVING  
CERTIFICATION OF AUTHORIZED SIGNATURES FOR SUCH BANK ACCOUNT**

**WHEREAS,** the Rosemead School District (District) must establish and maintain a bank account for the purpose of making deductible payments relating to property and liability claims; and

**WHEREAS,** the persons listed below by name and organizational title are designated as being authorized signatures for the purposes set forth below;

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The financial institution listed below is selected and designated as a depository of funds of the Rosemead School District (District), and that such deposit account be established and maintained by and in the name of the District, and that said financial institution is authorized to act without further inquiry in accordance with writings bearing the signatures of the persons listed below until such financial institution receive written notice that signature(s) are no longer authorized.
2. The officers named below have been duly authorized, are now acting and are authorized to administer the account, on behalf of the District:

Alejandro Ruvalcaba, Superintendent, Rosemead School District

3. The employees and/or agents named below have been duly authorized, are now acting and are authorized to draw checks in the manner set forth on the account as indicated below:

Property and Liability Trust Account

Wells Fargo Bank, Account Number ending in *TBD*

By any two of the following persons designated by name and organizational title:

Fritz Heirich, Chief Executive Officer, ASCIP  
Jeff Grubbs, Chief Operation Officer, ASCIP  
Stephan Birgel, Chief Claims Officer, ASCIP  
Lynn Truong, Sr. Director of Finance, ASCIP  
Alejandro Ruvalcaba, Superintendent, Rosemead School District

4. This resolution and each such certification shall remain in force and effect, and the financial institution listed above are authorized and requested to rely and act thereon and shall be indemnified and saved harmless from all liability and loss incurred by them in continuing to act in pursuance of this resolution (even though they may have been changed) until they shall receive at their office to which a certified copy of this resolution is delivered, either a certified copy of a further resolution of the Board of

Education amending or rescinding this resolution or a further certification as above provided for, as the case may be.

5. The President of the Board of Trustees is authorized and directed to certify to the financial institution listed above that this resolution has been duly adopted and is in conformity with the articles of incorporation, charter, and by-laws or other governing instrument of the District, and further to certify to the financial institution listed above a copy of this resolution, the names and specimen signatures of the present officers and other persons of this organization authorized to sign as aforesaid, and the fact of any change of the persons herein designated by title together with the names and specimen signature of the successor.

**PASSED, APPROVED, AND ADOPTED**, by the Board of Trustees of the Rosemead School District this 3<sup>rd</sup> day of November 2022, by the following vote:

Roll Call Vote:

Ayes 5

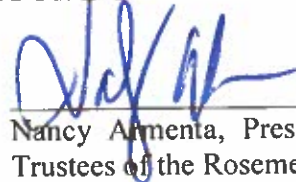
Nays 0

Abstain 0

Absent 0

**BOARD OF TRUSTEES OF THE ROSEMEAD  
SCHOOL DISTRICT**

By:



Nancy Armenta, President of the Board of  
Trustees of the Rosemead School District

ATTEST:

By:



Ronald Esquivel, Clerk of the Board of  
Trustees of the Rosemead School District

Resolution No. 22-23/05

Authorizing the Establishment and Maintenance of the Property and Liability Deductible  
Funding Account and Approving Certification of Authorized Signatures for Such Bank Account

November 3, 2022

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### **CERTIFICATION OF THE PRESIDENT OF THE BOARD OF TRUSTEES**

I, Nancy Armenta, President of the Board of Trustees of the Rosemead School District, do certify that the foregoing Resolution was regularly introduced, passed and adopted by the Board of Trustees at its meeting held on 3rd day of November, 2022, in the State of California, County of Los Angeles.



Nancy Armenta  
President, Board of Trustees of the  
Rosemead School District

### **CERTIFICATION OF THE CLERK OF THE BOARD OF TRUSTEES**

I, Ronald Esquivel, Clerk (or Secretary to the Board) of the Board of Trustees of the Rosemead School District, do certify that the foregoing Resolution was regularly introduced, passed and adopted by the Board of Trustees at its meeting held on 3rd day of November, 2022, in the State of California, County of Los Angeles.



Ronald Esquivel, Clerk (or Secretary to the Board)  
Board of Trustees of the  
Rosemead School District